

## **Explanatory Note**

**To**

**By-law 2025-30**

The purpose of this by-law is to authorize the execution of the Transfer Payment Agreement (TPA) between His Majesty the King in Right of Ontario, as represented by the Minister of Infrastructure, and the Town of Wasaga Beach under the Municipal Housing Infrastructure Program: Housing-Enabling Critical Infrastructure Stream (MHIP: HECS).

The Town of Wasaga Beach was successful in its application to this program and has been awarded funding to support the reconstruction of Beachfront Redevelopment. The execution of the TPA is a required step to formalize the funding arrangement and allow the Town to proceed with the project.